

➤ **Income Statement**

	Unaudited 3 months ended June		Unaudited 9 months ended June		Audited Year ended September
	2013 Rs m	2012 Rs m	2013 Rs m	2012 Rs m	2012 Rs m
<b>Continuing operations</b>					
Revenue	832.4	724.1	2,463.5	2,208.6	2,913.5
Profit from operations	209.1	178.8	555.7	489.8	633.8
Finance costs	(69.4)	(76.6)	(208.3)	(218.0)	(286.8)
Share of results of joint ventures	0.8	-	2.5	-	-
Share of results of associates	6.1	-	13.4	-	5.7
Profit before exceptional items	146.6	102.2	363.3	271.8	352.7
Exceptional items:					
Profit on disposal of financial assets	-	-	95.5	10.4	10.4
Impairment of goodwill	-	-	-	(492.4)	(492.4)
Profit/(loss) before taxation	146.6	102.2	458.8	(210.2)	(129.3)
Taxation	(23.8)	(29.0)	(62.2)	(62.3)	(78.0)
Profit/(loss) for the period from continuing operations	122.8	73.2	396.6	(272.5)	(207.3)
<b>Discontinued operations</b>					
Profit for the period from operations	-	-	-	24.3	23.6
Profit on disposal of financial assets	-	-	-	442.2	439.0
Profit for the period from discontinued operations	-	-	-	466.5	462.6
Profit for the period	122.8	73.2	396.6	194.0	255.3
<b>Attributable to:</b>					
Owners of the parent	124.1	74.1	399.2	195.4	255.9
Non-controlling interests	(1.3)	(0.9)	(2.6)	(1.4)	(0.6)
	122.8	73.2	396.6	194.0	255.3
Earnings/(losses) per share from continuing operations	Rs. 0.18	0.24	0.59	(0.86)	(0.66)
Earnings per share from discontinued operations	Rs. -	-	-	1.48	1.47
Earnings per share	Rs. 0.18	0.24	0.59	0.62	0.81
Dividends per share	Rs. -	-	0.10	0.14	0.29
Weighted average number of ordinary shares used in calculation	680,522,310	315,000,000	680,522,310	315,000,000	315,000,000

➤ **Statement of Comprehensive Income**

	Unaudited 3 months ended June		Unaudited 9 months ended June		Audited Year ended September
	2013 Rs m	2012 Rs m	2013 Rs m	2012 Rs m	2012 Rs m
Profit for the period	122.8	73.2	396.6	194.0	255.3
<b>Other comprehensive income</b>					
<b>Continuing operations</b>					
Movement in reserves of associates	-	-	0.1	-	(1.3)
Gains/(losses) arising on cash flow hedges	2.3	(25.1)	(3.2)	(29.0)	(23.8)
Exchange difference on translation of foreign entities	(0.2)	-	2.5	-	-
	2.1	(25.1)	(0.6)	(29.0)	(25.1)
<b>Discontinued operations</b>					
Deferred tax on revaluation	-	-	-	2.3	2.3
Fair value released on disposal of subsidiary	-	-	-	12.9	12.9
Gains arising on fair value of available-for-sale financial assets	-	-	-	5.3	5.3
	-	-	-	20.5	20.5
<b>Other comprehensive income for the period</b>	2.1	(25.1)	(0.6)	(8.5)	(4.6)
<b>Total comprehensive income for the period</b>	124.9	48.1	396.0	185.5	250.7
<b>Attributable to:</b>					
Owners of the parent	126.2	49.0	398.5	186.9	251.3
Non-controlling interests	(1.3)	(0.9)	(2.5)	(1.4)	(0.6)
	124.9	48.1	396.0	185.5	250.7

Statement of Financial Position

	June 2013 Rs m	Unaudited June 2012 Rs m	Audited September 2012 Rs m
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	1,123.4	313.0	1,157.6
Investment properties	480.2	-	480.2
Intangible assets	673.8	685.5	679.5
Investment in associates	22.8	-	121.9
Investment in jointly controlled entities	71.9	-	69.5
Investment in financial assets	18.2	8.5	18.2
Long term loans receivable	1.5	1.0	0.8
Net investment in leases	1,014.7	891.5	884.8
	<b>3,406.5</b>	<b>1,899.5</b>	<b>3,412.5</b>
<b>Current assets</b>			
Inventories	324.8	252.4	263.6
Net investment in leases	512.4	482.2	486.4
Trade and other receivables	3,329.4	3,925.5	2,901.7
Investment in financial assets	561.1	306.7	336.8
Bank balances and cash	549.9	429.3	498.6
	<b>5,277.6</b>	<b>5,396.1</b>	<b>4,487.1</b>
	<b>8,684.1</b>	<b>7,295.6</b>	<b>7,899.6</b>
Assets classified as held for sale	102.5	99.5	19.6
	<b>8,786.6</b>	<b>7,395.1</b>	<b>7,919.2</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital	680.5	315.0	680.5
Reserves	1,483.2	1,137.8	1,152.8
Equity attributable to owners of the parent	2,163.7	1,452.8	1,833.3
Non-controlling interests	315.2	2.7	317.7
Total equity	2,478.9	1,455.5	2,151.0
<b>Non-current liabilities</b>			
Borrowings	2,121.2	1,658.4	1,653.0
Deferred taxation	7.1	9.7	11.0
Retirement benefit obligations	30.4	4.3	31.0
	<b>2,158.7</b>	<b>1,672.4</b>	<b>1,695.0</b>
<b>Current liabilities</b>			
Borrowings	2,875.6	2,785.9	2,836.5
Trade and other payables	1,246.8	1,390.8	1,216.8
Taxation	26.6	20.4	19.9
	<b>4,149.0</b>	<b>4,197.1</b>	<b>4,073.2</b>
	<b>6,307.7</b>	<b>5,869.5</b>	<b>5,768.2</b>
Liabilities classified as held for sale	-	70.1	-
	<b>8,786.6</b>	<b>7,395.1</b>	<b>7,919.2</b>

### >> Statement of Changes in Equity

	Share capital	Capital reserves	Revaluation reserves	Translation reserves	Retained earnings	Attributable to owners of the parent	Non-controlling interests	Total Equity
	Rs m	Rs m	Rs m	Rs m	Rs m	Rs m	Rs m	Rs m
At 1 October 2012	680.5	139.3	(1.0)	(3.2)	1,017.7	1,833.3	317.7	2,151.0
Dividends	-	-	-	-	(68.1)	(68.1)	-	(68.1)
Profit/(loss) for the period	-	-	-	-	399.2	399.2	(2.6)	396.6
Other comprehensive income	-	0.1	-	(0.8)	-	(0.7)	0.1	(0.6)
At 30 June 2013	<b>680.5</b>	<b>139.4</b>	<b>(1.0)</b>	<b>(4.0)</b>	<b>1,348.8</b>	<b>2,163.7</b>	<b>315.2</b>	<b>2,478.9</b>
At 1 October 2011	315.0	218.3	(31.4)	22.1	784.4	1,308.4	4.1	1,312.5
Dividends	-	-	-	-	(42.5)	(42.5)	-	(42.5)
Profit/(loss) for the period	-	-	-	-	195.4	195.4	(1.4)	194.0
Other comprehensive income	-	-	20.5	(29.0)	-	(8.5)	-	(8.5)
Deconsolidation of group companies	-	(108.6)	9.9	(0.2)	98.9	-	-	-
At 30 June 2012	<b>315.0</b>	<b>109.7</b>	<b>(1.0)</b>	<b>(7.1)</b>	<b>1,036.2</b>	<b>1,452.8</b>	<b>2.7</b>	<b>1,455.5</b>

### >> Statement of Cash Flows

	2013 Rs m	Unaudited 9 months ended June 2012 Rs m	Audited Year ended September 2012 Rs m
Net cash flow (used in)/generated from operating activities	<b>(71.9)</b>	185.9	83.0
Net cash flow used in investing activities	<b>(153.4)</b>	(457.2)	(378.3)
Net cash flow generated from financing activities	<b>381.8</b>	314.8	299.0
Net increase in cash and cash equivalents	<b>156.5</b>	43.5	3.7
Cash and cash equivalents - opening	<b>40.2</b>	36.5	36.5
Cash and cash equivalents - closing	<b>196.7</b>	80.0	40.2

#### Segment Analysis

	Revenue Unaudited				Profit after tax Unaudited			
	3 months ended June		9 months ended June		3 months ended June		9 months ended June	
	2013	2012	2013	2012	2013	2012	2013	2012
	Rs m	Rs m	Rs m	Rs m	Rs m	Rs m	Rs m	Rs m
Finance	<b>707.8</b>	579.9	<b>2,139.8</b>	1,802.2	<b>67.9</b>	35.3	<b>185.9</b>	127.1
Global Management	<b>175.8</b>	191.8	<b>477.5</b>	532.5	<b>57.6</b>	42.3	<b>114.7</b>	90.3
Corporate Services	<b>21.9</b>	31.4	<b>198.0</b>	238.2	<b>(11.1)</b>	(5.9)	<b>(30.0)</b>	(491.4)
Property	<b>24.6</b>	2.3	<b>72.7</b>	2.3	<b>8.4</b>	1.5	<b>30.5</b>	1.5
Group elimination	<b>(97.7)</b>	(81.3)	<b>(424.5)</b>	(366.6)	-	-	-	-
Continuing activities	<b>832.4</b>	724.1	<b>2,463.5</b>	2,208.6	<b>122.8</b>	73.2	<b>301.1</b>	(272.5)
Discontinued activities	-	-	-	-	-	-	-	24.3
<b>Exceptional Items</b>								
Profit on disposal of financial assets	-	-	-	-	-	-	<b>95.5</b>	442.2
<b>Total</b>	<b>832.4</b>	724.1	<b>2,463.5</b>	2,208.6	<b>122.8</b>	73.2	<b>396.6</b>	194.0

#### Comments on results

The Group posted good results for the third quarter of the year with revenue of Rs 832.4 million, up 15% from the corresponding period last year. Profit before taxation and exceptional items on continuing operations grew by 43% to Rs 146.6 million for the quarter. Profit After Tax (PAT) for the quarter was Rs 122.8 million, representing a year on year increase of 68%.

PAT of the Finance cluster for the quarter ended 30 June 2013 grew by 92% to Rs 67.9 million. This increase is mainly attributable to the retail activities of the Galaxy stores which delivered considerably improved results.

The Cim Global Management businesses posted satisfactory results with PAT up 36% to Rs 57.6 million.

The Property portfolio generated a PAT of Rs 8.4 million for the quarter.

The repositioning of the Group's investment portfolio is ongoing. To that end, the Group has reclassified some Rs 102.5 million of non-current assets as assets held for sale. These were previously disclosed as investment in associates and relate to holdings in associated companies that are non-core to the Group. They are likely to be disposed of in the foreseeable future.

The Board remains confident of the delivery of satisfactory results for the Group for the full financial year.

#### By order of the Board

12 August 2013

*The abridged financial statements of the Group are unaudited and have been prepared using the same accounting policies as the audited statements for the year ended 30 September 2012, except for the adoption of published Standards that are now effective.*

*These abridged financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005.*

*Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the financial statements are available free of charge upon request made to the Company Secretary at the registered office of Cim Financial Services Ltd.*

*The Board of Directors of Cim Financial Services Ltd accepts full responsibility for the accuracy of the information contained therein.*