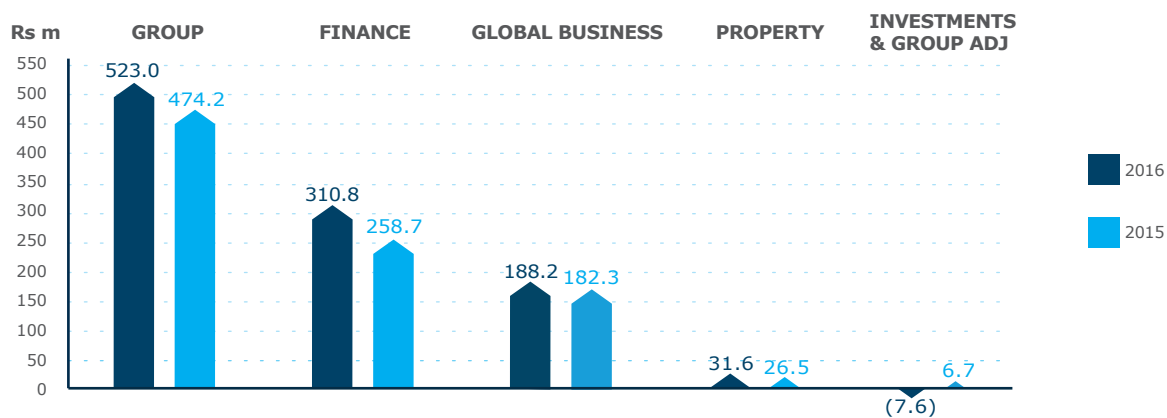
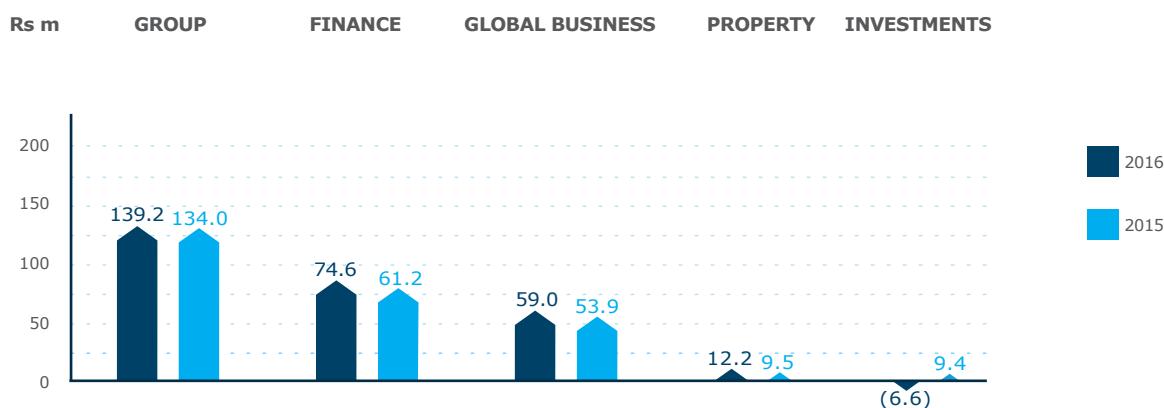


## Financial Highlights

### Net operating income



### PAT before non-recurring items



## Segment Analysis

	Net operating income Unaudited December		Profit after tax Unaudited December	
	2016 MUR m	2015 MUR m	2016 MUR m	2015 MUR m
Finance	310.8	258.7	74.6	61.2
Global Business	188.2	182.3	59.0	53.9
Property	31.6	26.5	12.2	9.5
Investments	56.6	106.5	(6.6)	9.4
Group elimination	(64.2)	(99.8)	-	-
	<b>523.0</b>	474.2	<b>139.2</b>	134.0
<b>Non-recurring items:</b>				
Gain on disposal of subsidiary company	-	-	-	47.0
<b>Total</b>	<b>523.0</b>	474.2	<b>139.2</b>	181.0

**Statement of Financial Position**

	Unaudited December		Audited Year ended September
	2016 MUR m	2015 MUR m	2016 MUR m
<b>ASSETS</b>			
Bank balances and cash	827.5	698.8	587.1
Deposits with banks	481.3	570.9	475.6
Net investment in leases and other credit agreements	6,394.2	5,197.4	5,667.5
Loans and advances	1,957.6	1,292.7	1,670.1
Investments in associates	83.7	95.3	77.4
Investment in joint venture	-	89.9	-
Investments in financial assets	10.4	240.2	10.4
Property, plant and equipment	1,401.6	1,432.4	1,399.1
Investment properties	733.7	533.7	733.7
Intangible assets	623.5	637.7	633.0
Inventories	6.8	13.8	8.4
Retirement benefit assets	6.3	6.7	9.9
Other assets	485.1	237.6	420.6
<b>Total assets</b>	<b>13,011.7</b>	11,047.1	11,692.8
<b>LIABILITIES</b>			
Deposits from customers	2,867.7	2,543.6	2,795.3
Other borrowed funds	3,946.0	2,975.8	3,441.6
Deferred taxation	5.0	4.5	5.8
Current tax liabilities	78.3	59.6	45.5
Retirement benefit obligations	85.2	96.2	88.8
Other liabilities	2,022.0	1,773.4	1,450.1
<b>Total liabilities</b>	<b>9,004.2</b>	7,453.1	7,827.1
<b>CAPITAL AND RESERVES</b>			
Stated capital	680.5	680.5	680.5
Retained earnings	2,482.7	2,202.9	2,348.7
Other reserves	462.8	321.6	452.0
Equity attributable to owners of the parent	3,626.0	3,205.0	3,481.2
Non controlling interests	381.5	389.0	384.5
<b>Total equity</b>	<b>4,007.5</b>	3,594.0	3,865.7
<b>Total equity and liabilities</b>	<b>13,011.7</b>	11,047.1	11,692.8

## Statement of Profit or Loss

	Unaudited December		Audited Year ended September
	2016 MUR m	2015 MUR m	2016 MUR m
Interest income	232.9	186.5	833.2
Interest expense	(76.0)	(68.1)	(305.9)
<b>Net interest income</b>	<b>156.9</b>	118.4	527.3
Fee and commission income	141.7	140.0	520.8
Other income	224.4	215.8	1,029.8
	<b>366.1</b>	355.8	1,550.6
<b>Net operating income</b>	<b>523.0</b>	474.2	2,077.9
<b>Non interest expense</b>	<b>(315.1)</b>	(284.4)	(1,235.5)
<b>Operating profit before impairment</b>	<b>207.9</b>	189.8	842.4
<b>Net impairment</b>	<b>(41.9)</b>	(36.4)	(150.5)
<b>Operating profit</b>	<b>166.0</b>	153.4	691.9
Share of results of associates	5.4	4.8	15.4
Share of result of joint venture	-	(0.2)	0.7
Profit before non-recurring items	<b>171.4</b>	158.0	708.0
Non-recurring items:			
Gain on disposal of subsidiary company	-	47.0	47.0
Net gain on business combination	-	-	21.3
<b>Profit before taxation</b>	<b>171.4</b>	205.0	776.3
Taxation	(32.2)	(24.0)	(113.2)
<b>Profit for the period/year</b>	<b>139.2</b>	181.0	663.1
<b>Attributable to:</b>			
Owners of the parent	142.3	183.0	671.2
Non controlling interests	(3.1)	(2.0)	(8.1)
	<b>139.2</b>	181.0	663.1
Earnings per share	MUR	0.27	0.99
Earnings per share (adjusted for non-recurring items)	MUR	0.20	0.89
Dividends per share	MUR	-	0.34
Number of ordinary shares used in calculation	<b>680,522,310</b>	680,522,310	680,522,310

## Statement of Comprehensive Income

	Unaudited December		Audited Year ended September
	2016 MUR m	2015 MUR m	2016 MUR m
Profit for the period/year	139.2	181.0	663.1
<b>Other comprehensive income</b>			
Items that will not be reclassified to Profit or Loss:			
Remeasurement of defined benefit obligations	(0.1)	-	17.7
Items that may be reclassified subsequently to Profit or Loss:			
Exchange difference on translation of foreign entities	1.8	0.3	0.9
Movement in reserves of associates	0.9	(1.5)	(0.4)
Gains arising on cash flow hedges	-	5.6	5.6
<b>Other comprehensive income for the period/year, net of tax</b>	<b>2.6</b>	4.4	23.8
<b>Total comprehensive income for the period/year</b>	<b>141.8</b>	185.4	686.9
<b>Attributable to:</b>			
Owners of the parent	144.9	187.4	695.0
Non controlling interests	(3.1)	(2.0)	(8.1)
	<b>141.8</b>	185.4	686.9

## Statement of Changes in Equity

MUR m	Stated capital	Revaluation and other reserves	Retained earnings	Attributable to owners of the parent	Non controlling interest	Total Equity
At 1 October 2016	680.5	452.0	2,348.7	3,481.2	384.5	3,865.7
Profit/(loss) for the period	-	-	142.2	142.2	(3.0)	139.2
Other comprehensive income for the period	-	2.6	-	2.6	-	2.6
Total comprehensive income for the period	-	2.6	142.2	144.8	(3.0)	141.8
Transfers	-	8.2	(8.2)	-	-	-
Total transactions with owners of parent	-	8.2	(8.2)	-	-	-
At 31 December 2016	<b>680.5</b>	<b>462.8</b>	<b>2,482.7</b>	<b>3,626.0</b>	<b>381.5</b>	<b>4,007.5</b>
At 1 October 2015	680.5	318.6	2,018.5	3,017.6	391.0	3,408.6
Profit/(loss) for the period	-	-	183.0	183.0	(2.0)	181.0
Other comprehensive income for the period	-	4.4	-	4.4	-	4.4
Total comprehensive income for the period	-	4.4	183.0	187.4	(2.0)	185.4
Deconsolidation of group companies	-	(1.4)	1.4	-	-	-
Total transactions with owners of parent	-	(1.4)	1.4	-	-	-
At 31 December 2015	<b>680.5</b>	<b>321.6</b>	<b>2,202.9</b>	<b>3,205.0</b>	<b>389.0</b>	<b>3,594.0</b>

## Statement of Cash Flows

	Unaudited December		Audited Year ended September
	2016	2015	2016
	MUR m	MUR m	MUR m
Net cash flow used in operating activities	(167.5)	(81.1)	(819.3)
Net cash flow (used in)/generated from investing activities	(28.9)	(117.7)	245.9
Net cash flow generated from financing activities	421.7	93.9	531.3
Net increase/(decrease) in cash and cash equivalents	225.3	(104.9)	(42.1)
Cash and cash equivalents - opening	576.4	618.5	618.5
Cash and cash equivalents - closing	801.7	513.6	576.4

## Comments on results

Group revenue has recorded an increase of 10% against the same period last year to reach MUR523m. We have seen growth in revenues across our Finance, Global Business and Property clusters. Revenue has declined in the Investments cluster following the disposal of Cybernaptics in Oct16.

Group PAT before non-recurring items (relating to last year's gain on the disposal of The BrandHouse) was MUR139.2m, an increase of 4% over history.

In the Finance businesses, we are encouraged by the increase in revenue on the back of higher lending volumes resulting in a healthy growth in PAT to MUR74.6m.

Cim Global Business has witnessed a 3% gain in revenue over history yielding an increase in PAT to MUR59.0m.

Increased investment in our Property cluster last year has generated a 19% growth in rental income and driven increased PAT of MUR12.2m, 28% up on last year.

Following the disposal of The Brandhouse and Cybernaptics, our investment cluster now largely comprises of costs associated with the corporate office and our international expansion initiatives. The loss of MUR6.6m reported by the investment cluster is due to a change in the basis of allocation of corporate office costs, with a higher proportion of costs retained in the centre.

The positive Group results of this quarter across our main businesses give us comfort that our plans to generate growth are on the right track.

**By order of the Board**  
**Cim Administrators Ltd**  
**Company Secretary**

14 February 2017

*The abridged financial statements of the Group are unaudited and have been prepared using the same accounting policies as the audited statements for the year ended 30 September 2016, except for the adoption of published Standards that are now effective.*

*These abridged financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005.*

*Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the abridged financial statements are available free of charge upon request made to the Company Secretary at the registered office of Cim Financial Services Ltd.*

*The Board of Directors of Cim Financial Services Ltd accepts full responsibility for the accuracy of the information contained therein.*

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