

STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2017

	2017	2016
	Rs' 000	Rs' 000
ASSETS		
Cash and cash equivalents	51,902	8,163
Other receivables	1,374	38,895
Other financial assets	-	285
Government bond	7,998	7,996
Equipment	39	45
Intangible assets	462	536
Deferred tax asset	42	18
TOTAL ASSETS	61,817	55,938
LIABILITIES		
Other payables	3,478	3,266
Current tax liabilities	425	333
Other financial liabilities	1,308	-
Retirement benefit obligations	486	400
TOTAL LIABILITIES	5,697	3,999
EQUITY		
Share capital	27,000	27,000
Actuarial reserve	899	911
Retained earnings	28,221	24,028
TOTAL EQUITY	56,120	51,939
TOTAL LIABILITIES AND EQUITY	61,817	55,938

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME YEAR ENDED SEPTEMBER 30, 2017

	2017	2016
	Rs' 000	Rs' 000
Total revenue	17,236	13,776
Profit before taxation	5,252	5,073
Income tax expense	(1,059)	(841)
Profit for the year	4,193	4,232
Other comprehensive income	(12)	832
Total comprehensive for the year	4,181	5,064
Earning per share (Rs)	1.55	1.57
Number of shares in calculation	2,700,000	2,700,000

STATEMENT OF CHANGES IN EQUITY - YEAR ENDED SEPTEMBER 30, 2017

	Share Capital	Actuarial reserve	Retained Earnings	Total shareholders
	Rs' 000	Gain/(Loss)	Earnings	Equity
	Rs' 000	Rs' 000	Rs' 000	Rs' 000
At October 1, 2016	27,000	911	24,028	51,939
Profit for the year	-	-	4,193	4,193
Other comprehensive income for the year	-	(12)	-	(12)
At September 30, 2017	27,000	899	28,221	56,120
At October 1, 2015	27,000	79	19,796	46,875
Profit the year	-	-	4,232	4,232
Other comprehensive income for the year	-	832	-	832
At September 30, 2016	27,000	911	24,028	51,939

STATEMENT OF CASH FLOWS - SEPTEMBER 30, 2017

	2017	2016
	Rs' 000	Rs' 000
Cash flow from/(used in) operating activities	43,782	(4,755)
Cash used in investing activities	(43)	(170)
Net increase/(decrease) in cash and cash equivalents	43,739	(4,925)
Effect of foreign exchange rate changes	-	23
Cash and cash equivalents - opening	8,163	13,065
Cash and cash equivalents - closing	51,902	8,163

By order of the Board
Cim Administrators Ltd

Company Secretary
18 December 2017

INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL STATEMENTS TO THE MEMBERS OF CIM FOREX LTD

The accompanying summary financial statements, which comprise the statement of financial position as at 30 September 2017, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, are derived from the audited financial statements of Cim Forex Ltd (the 'Company') for the year ended 30 September 2017. We expressed an unmodified audit opinion on those financial statements in our report dated 18 December 2017. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Cim Forex Ltd.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with International Financial Reporting Standards and in compliance with the requirements of the Companies Act 2001 and the Banking Act 2004.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of CIM Forex Ltd for the year ended 30 September 2017 are consistent, in all material respects, with those financial statements, in accordance with International Financial Reporting Standards and comply with the Companies Act 2001 and the Banking Act 2004.

Other matter

This report has been prepared solely for the Company's members, as a body, in accordance with Section 205 of the Companies Act 2001.

Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to the latter in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Report on other legal and regulatory requirements

Companies Act 2001

We have no relationship with or interests in the Company other than in our capacities as auditors, tax advisors and in dealings in the ordinary course of business.

We have obtained all the information and explanations we have required.

In our opinion, proper accounting records have been kept by the Company as far as it appears from our examination of those records.

Banking Act 2004

In our opinion, the financial statements have been prepared on a consistent basis and are complete, fair and properly drawn up and comply with the Banking Act 2004 and the regulations and guidelines of the Bank of Mauritius. The explanations or information called for or given to us by the officers or agents of the Company were satisfactory.

ERNST & YOUNG
Ebène, Mauritius

LI KUNE LAN POOKIM, F.C.A, F.C.C.A
Licensed by FRC

Date: 18 December 2017