

The Board of Cim Financial Services Limited (CFSL) is pleased to announce that Mark van Beuningen has been appointed as Group CEO Designate to succeed Paul Leech who will be stepping down as Chief Executive of the Cim Group at the end of September. Mark will become Group CEO with effect from 1st October 2017.

Colin Taylor, Chairman of the Board of CFSL stated that 'we are very pleased to have an internal candidate to promote to the Group CEO role. Mark, in the 18 months that he has been running Cim Finance Limited, has demonstrated his ability to dynamically grow the business and we look forward to him spearheading our ambitious growth plans in Mauritius and the region over the coming years. I would also like to put on record the Board's thanks and appreciation to Paul for the considerable contribution he has made over the last four years to the growth and ongoing success of the Cim Group.'

By order of the Board

Cim Administrators Ltd
Company Secretary

10 July 2017

This communiqué is issued pursuant to Listing Rule 11.3 and Section 5 of The Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Cim Financial Services Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.